



## SHYC PRESIDENT'S REPORT JULY/AUGUST 2019

Dear Members,

I hope that you're enjoying the summer wherever you are.

We are right on schedule with our annual repairs. As usual there is a long list of projects. The major items this year are concrete restoration on the north side/ launch areas. Restoration of our wheel stops will begin in August. Most of the projects are done in house.

We continue to have the highest occupancy rate in the club's history! Only a few slips are currently available for rent. Our rental rates are back to their highs of 10 years ago. Many of these tenants have purchased their rental slips over the last two-year years. Sanibel Harbour Yacht Club is where people want to keep their boats.

No club can function to a high degree without great employees. We are blessed with solid management and employees. Chad Edmonds is outstanding in the performance of his duties as General Manager. He has assembled a great team in all phases of club operation.

Our employees who work outside cleaning boats, valeting cars, assisting with docking and operating forklifts in near 100-degree temperatures and very high humidity deserve our thanks, admiration and praise for their performance. Thank you for treating our management and employees with courtesy and respect.

We are replacing the two docks where our wet slips are. We are also installing a walkway over by the boat wash area, so we don't have to walk in between the boats being washed. This improvement will be safer for all.

### **Employee of the Month July**

Our Employee of the Month for June was Kicker Brown. Kicker is our lead chef and kitchen manager. He is a tremendous asset to the club and is a hard worker. He has been with us for 10 years and has been the food service division Employee of the Year 4 times!



Our employees of the month receive a \$150 and a plaque and their names are placed on the 'Wall of Fame' in our ship's store. All monthly award winners are eligible for our "Employees of the Year" awards given in December. Employees of the Year receive a \$1,000 bonus as well as plaques.

### **Financial Report as of August 5, 2019**

<b>Cash on Hand</b>	<b>\$174,586</b>
<b>Reserves</b>	<b>\$103,852</b>
<b>Reserves CD</b>	<b>\$300,000</b>
<b>Total Reserves</b>	<b>\$403,852</b>
<b>A/R</b>	<b>\$ 95,045</b>
<b>A/P</b>	<b>\$ 49,963</b>

**Our 6-month financials are completed. I am happy to report that we are UNDER budget/projections in EVERY operational department. Good management yields strong financial performance.**

### **Food Service News**

This is our slowest time of the year in the food service department. Your patronage is appreciated during this slow season.

Your Board of Directors is a very dedicated group of businesspersons and professionals. We are a dedicated team that works very well together for the good of the club. Our mission is to maintain SHYC as a 5 Star facility by practicing strong fiscal management, keeping fees reasonable, hiring top professionals to manage our facility, keeping SHYC a safe place that you can enjoy with your family and friends while protecting your investment. I want to thank the entire Board for their service to SHYC. For those of you who are newer members our Board members are as follows:

Peter Mazzagatti, President	Term of service 10 years
Rich Levine, Vice President	Term of service 14years
Nick Amelio, Secretary, and Treasurer	Term of service 8 years
Jo Googin, Director	Term of service 4 years
Dr. Gary Aspinwall, Director	Term of service 1 year



*Sanibel Harbour*  
**YACHT CLUB**  
PRIVATE WET & DRY DOCKOMINIUMS

I always appreciate feedback on the monthly report. If your experience in any facet of our club fails to meet your expectations or is exceptional, please let me know about it. I am always available to help members in any way possible. Thank you for your continued support and encouragement. I will have more news in the next newsletter regarding upcoming events and socials. See you soon!

*Sincerely,*

*Peter Mazzagatti, President*  
*Sanibel Harbour Yacht Club*

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