



SHYC PRESIDENTS REPORT
MARCH 2020

Dear Members,

I hope that all of you are enjoying our beautiful weather this season. We are in the midst of our busiest time of the year and all is well. Daily launches and sales are at their typical March levels and our first quarter has produced solid financial results from every division of the club operation.

After 18 months of effort we have finally received our dock permit to build the walkway to the beach area and the Marriot. The walkway will be from the north launching dock to the existing boardwalk and will greatly improve pedestrian safety. We will also replace the floating docks on the in water slips as you enter our harbor. The bidding process on this project was aggressively negotiated by the Board and we approved a bid that was over \$20,000 less than the initial bids! We anticipate that the project will be started in approximately 45 days and take 3 days to complete. It will not materially affect our normal operations.

One of the most important aspects of running a successful marina operation is having an effective Board of Directors. This year we have 3 Board of Director's seats up for re-election to 2-year terms and 4 candidates running for election to those seats. The following individuals are vying for those seats:

Dr. Gary Aspinwall incumbent Board Director

Jo Googin incumbent Board Director

Richard Levine incumbent Vice-President

Pete Savage

My seat as President of the Board as well as Secretary-Treasurer Nick Amelio are not up for re-election this year.

Resumes of the candidates have been mailed to you and you will receive them this week. I urge each of you to vote and return your ballot prior to the March 26th annual board meeting. All owners are invited to attend the meeting.



FINANCIAL REPORT AS OF MARCH 10, 2020

| | |
|----------------|-----------|
| Cash | \$226,328 |
| A/R: | \$43,395 |
| A/P: | \$78,292 |
| Reserve: | \$82,052 |
| Reserves CD: | \$306,986 |
| Total Reserve: | \$389,038 |

MARCH MEMBER ACTIVITIES

3/19 ITALIAN FEAST "ALL YOU CAN EAT" GOURMET BUFFET. Our Italian buffet is the most popular buffet that we have ever had at the club. Those of you have attended can attest to that. **The price of \$16.99 is a great buy.** Our gourmet raviolis are featured in an upscale Naples Italian restaurant and are priced at \$26.95 per plate! THIS IS THE LAST BUFFET OF THE YEAR SO PLEASE PLAN TO ATTEND IF YOU CAN.

3/26 ANNUAL ELECTION. PLEASE REMEMBER TO VOTE!!!!

3/27 SANIBEL SING-A-LONG KARAOKE. Our final Karaoke of the season. This is our 50's sock hop. Great prizes all night long. 50's dress up optional but a good time guaranteed to all. Thank you, Board Secretary/Treasurer Nick Amelio for all your efforts in this project!

We have tried to plan some cruises this season with new locations but have not had a great deal of luck finding new locations that are easily accessible and can handle many boats. We tried Useppa but with all the upcharges for opening the bar, gratuity and taxes it would have amounted to over \$70 per PERSON! It is a great trip, but I thought that the price was excessive for a HAMBURGER buffet.

I considered Boca Grand Marina (formally Millers Marina) but the harbormaster was very rude and inconsiderate to some of our members. When I complained and told him that I just took 54 of our members there for lunch he told me "WE DONT NEED YOUR BUSINESS" so this year I have obliged that request.

We may do a trip to the Bay Front Bistro on Fort Myers Beach in early April. We took a group there last year and had a great meal. I would appreciate your interest level on this so please drop me an email.



FEBRUARY EMPLOYEE OF THE MONTH

Our Employee of the month for February was Caitlyn Gibson. Caitlyn is a team member in our food service division. She is a food server and is in training as a bartender. She is a hard worker with a great personality, extremely attentive to our customers' needs and a credit to our organization.

All Employees of the Month are eligible for our coveted Employee of the Year Awards in December.

Your Board of Directors is extremely dedicated to keep our club a 5 Star marina with great service and value for our members. We want to keep our facility not only a great place to store your boat and entertain your family, but a great investment as well.

The Board Members are available at any time to speak with you and assist any manner necessary. Once again, I thank you all for your continued support and encouragement.

Sincerely,

Peter Mazzagatti, President
Sanibel Harbour Yacht Club
pmazzagatti@comcast.net
cell 239-470-9577

