

SHYC PRESIDENT'S REPORT May/June 2019

Dear Members,

As we do every summer, we have begun work on our maintenance projects to keep SHYC looking top notch. We are fortunate to have a very talented staff that can do many things. Most of our summer maintenance projects are done by our staff. This year the projects will number over 75 items. Some of these are minor in nature. The major ones will be as follows:

1. Clubhouse building exterior will be repainted and the railings will be restored
2. Roof maintenance
3. Concrete repair
4. Fire suppression maintenance on the rack system
5. Steam clean all tile and carpets in the clubhouse
6. Dock replacement of wet slips and new private walk way to beach are permit pending

Our annual hot dog giveaway for Memorial Day weekend was held on Saturday May 25th. A strong member turnout enjoyed free hot dogs, drinks and condiments. We also have hot dog event planned for Labor Day weekend. During this special weekend we all send our thanks and prayers to the millions of brave men and women who have sacrificed so much to ensure our freedom from generation to generation.

Memorial Day weekend saw perfect weather which enabled SHYC to set new records for launches and sales. We launched 302 boats and had sales of \$20,000! I cannot stress how incredible our management and staff performed once again. Chad, Javier and Kristi are a great management team and our employees are excellent at their jobs!

This summer we have the largest number of boats in storage in the club's history. Rentals are at their highest level in memory with the largest slips renting for over \$1,000 per month.

Financial Report

Cash on Hand	\$160,297
Reserves	\$393,934
A/R	\$ 37,240
A/P	\$ 58,904

I am proud to report that nearly 100% of our financial performance for the first 5 months of 2019 is at or less than our budget projections. Our reserves are at an all-time high. We have some major projects coming up in the next few years and we have continued to build strong reserves.

The reserves are increasing by approximately \$7,000 per month. Good fiscal management and keeping one's eye on the ball every day deliver good results. Good job by Chad and his management staff!

April/May Employee Of The Month

Our SHYC Employee for April was Melvie Sinkler. Melvie is one of our newer employees and is very conscientious at her work. Congratulations, Melvie!

Employee of the month for May is Chase Kint. Recently back full time from college Chase works in our valet area and takes on many responsibilities including fueling and boat handling. Congratulations Chase!

As we all know, summer brings Florida the threat of hurricanes. Our hurricane plan has been updated and reviewed and ready to implement if necessary. It is quite a job preparing for a storm but our team is very capable and ready if needed. One of the many advantages of owning at SHYC is the safety of your boat during a major storm. We do everything within our power to keep your boat safe.

Our mission is to offer all of our members and their guests a 5 Star Experience each time you visit the club. If your experience in any facet of our club fails to meet your expectations, or is exceptional, please let me know about it. I am always available to help members in any way possible. Thank you for your continued support and encouragement.

Have a great summer.

Sincerely,

*Peter Mazzagatti, President
Sanibel Harbour Yacht Club*

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