



SHYC PRESIDENT'S REPORT May 2020

Dear Members,

Finally, we are going to start this report with good news. Florida is moving into a full Phase 1 reopening. That means as of Monday May 18th we can re-open our inside seating at a 50% capacity. The deli and bar dining areas will be open from 7am-8pm, 7 days a week. All other guidelines concerning the marina have not changed and will be looked at further when we reach Phase 2. If you need to look over all the existing guidelines, please head to our Facebook page where all the updates are listed for you.

I have been SHYC President since 2012 and we have weathered many storms in the past decade. However, nothing can top the Covid19 nightmare that we have all endured for the past 4 months. Many of our personal lives have been affected and will remain so for the foreseeable future. My thoughts are with all of you who have suffered the loss of a friend or a loved one or have seen economic chaos with their businesses, jobs, or personal lives.

For the last 4 months we have walked a tightrope at the club. First and foremost, we needed to protect the health and wellbeing of our employees and members during the crisis. Strict adherence following federal and state guidelines, we implemented and enforced multiple procedures to limit risk to our staff, owners, lessees and their guests. We had to keep crowds at a minimum and maintained extreme sanitizing of our facility on an hourly basis and we were able to do so with minimal disruption of services. I am very pleased to report that not one of our staff or management team was diagnosed with Covid19.

I cannot thank the management, employees and our members for their work, co-operation and patience during these critical times. The support that I received from our members when critical decisions were made and implemented was nothing short of outstanding.

Special mention of the incredible job that our GM Chad Edmonds has done. Since day one of the emergency, I was an almost daily visitor at the club. Along with other Board Members I communicated with Chad many times each day. He is an amazing leader and implemented Board policy with decisive actions at all times.



We have used our time wisely during this pandemic to get some projects done. We have replaced the 2 floating docks in the wet slips and installed a walkway by the boat washing station. The pavers needed cleaning and re-sealing, so we completed that project. We have started several projects inside the clubhouse. The bar top on the 3rd floor has gotten a facelift and looks beautiful. It was done by our talented staff for a cost of under \$200. We have also scheduled the tile cleaning on all floors. Attached are photos of the work done. As usual, we have a three-page list of our annual summer repair/refurbishing projects that will start soon.

Finally, I want to report some changes in our Boat Cloud advance reservation policy. During the crisis many members contacted me to complain about their inability to obtain a reservation to launch their boat. Upon close review and inspection, we noticed that people were making a reservation for every day of the week. One person made 28 reservations on consecutive days in March and cancelled at the last minute on 24 of those days. Of course, this is totally unacceptable and inexcusable. We looked into the future and saw that almost every weekend in December 2020 and January/February 2021 was already booked by the same people. We updated our software and changed the advance reservation policy. No one can book more than **3 reservations at a time and 7 days in the future.**

FINANCIAL REPORT MAY 18, 2020

Cash:	\$196,607
A/R:	\$35,358
A/P:	\$17,406
Reserve:	\$77,871
Reserves CD:	\$308,507
Total Reserve:	\$386,378

Although we lost almost 10 weeks of our best income producing period, we weathered the storm and as you can see that we are in strong financial condition. I would ask that you patronize the club restaurant and bar when possible as we are entering into our slowest time period of the year. Thank you so much for your continued patience, cooperation and encouragement during this difficult time.

Sincerely,

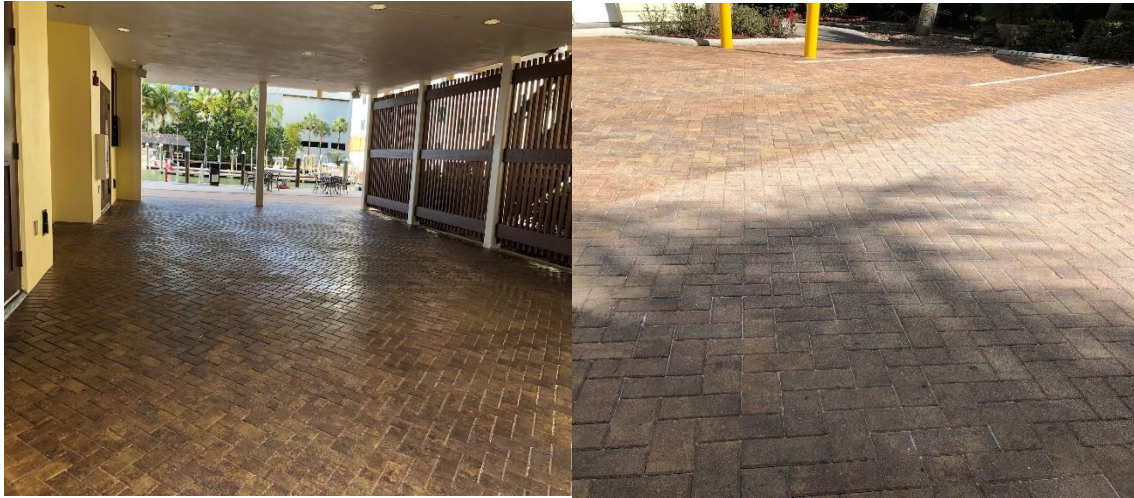
Peter Mazzagatti, President
Sanibel Harbour Yacht Club



Sanibel Harbour
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Paver Re-Seal



Amelio Way



3rd Floor bar top facelift